
GLOBAL CORPORATE TAX POLICY



KAZANCI HOLDING

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INTRODUCTION

We recognize the importance of a consistent, effective and transparent communication model to achieve global success in line with our organizational goals. For this reason, we have created a comprehensive Global Corporate Tax Policy to communicate with all our stakeholders in an open, transparent and reliable manner. With this policy, we commit to act in compliance with the law, in a fair and responsible manner while fulfilling our tax obligations.

1. PURPOSE

With this policy, we determine the approach, principles and principles regarding the tax management we will implement.

With this policy, we aim to ensure standardization, transparency, predictability and coordination between tax practices for the Company and all stakeholders.

2. SCOPE

This policy applies in all countries where our company operates.

3. TAX STRATEGY AND IMPLEMENTATION

3.1. Main Principles

As a company, we recognize that the taxes we pay in all countries where we operate fulfill our contribution to society by contributing to the sustainability of public expenditures in those countries.

We fully comply with the tax laws of all countries in which we operate and fulfill all our tax obligations in full and on time as stipulated within the framework of the legal system.

When making decisions on the application of tax laws, we apply a reasonable interpretation framework that takes into account our operations.

To avoid and mitigate our significant tax risks, we make sure that our taxes are aligned with our business structure, location, people, other resources and business risks.

It is essential to develop good relations with tax administrations. In this context, respect and adherence to the law, reliability, professionalism, reciprocity and goodwill are our basic principles in our relations with tax administrations. However, when legal disputes arise with tax administrations regarding the interpretation of legal provisions, our company should be expected to defend its legal rights within the approach of respect and adherence to the law.

3.2. International Tax Compliance Approach

While determining the commercial decisions we will take and the commercial transactions we will carry out in order to achieve our corporate strategy and business plans, we act with an appropriate solution framework with our stakeholders or business partners by staying within the principles and limits of tax management.

We pay particular attention to compliance with internationally applicable or to be developed regulations, in particular the OECD Transfer Pricing Guidelines.

3.3. Transfer Pricing and Documentation Processes

We conduct transfer pricing policy in accordance with the arm's length principle within the framework of national and international legal norms. In all related party transactions, we are guided by the principle of paying taxes where value is created.

In accordance with the OECD tax guidelines and national regulations; the three-stage transfer pricing documentation obligation, namely Local Report, Main Report, Country-by-Country Reporting, is fulfilled and submitted to the relevant countries through the Tax Office in the country where the Head Office is located. In addition, these obligations, which are mandatory within the framework of the relevant country regulations, are also fulfilled in the relevant country.

3.4. Monitoring Tax Practices

Our Financial Affairs Department regularly monitors and controls our global tax practices and manages the risks identified in a coordinated manner.

Our Financial Affairs Department works in close cooperation with other relevant departments in fulfilling this responsibility.

When needed, support can be obtained from Independent Auditors and Certified Public Accountants.

3.5. Tax Declaration and Transparency Practices

We fulfill our declaration obligations regarding all taxes in full and on time.

We provide all kinds of information and documents requested by tax authorities as soon as possible and in full.

In cases where tax audits are conducted, we provide the necessary cooperation and support to tax administration employees to ensure that audit activities are carried out easily. In this context, we fulfill all kinds of explanations requested in a transparent and honest manner for the correct understanding of tax practices.

We fully comply with tax transparency rules in the countries in which we operate and meet the tax transparency expectations of relevant stakeholders in a timely and complete manner.

Our Corporate Governance Policies are one of the cornerstones of our strategy and an integral part of our business culture.



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